

# Inter-generational Rebalancing Conference

## Opening Comments – Policy Day

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# Key Principles/Features



- The human cycle of life & death
- Individual Ownership/Responsibility
- Understanding that sense of ownership
- Disintermediation
- Long-term, constitutional change

**Disintermediation:** Reducing the extent to which others take decisions that affect your life as an individual and your ability to control your own destiny. These may be governmental, financial (eg investment), lifestyle or ability to travel freely. Such intermediation may be voluntary or enforced: e.g. a democratic society may still suffer from excess intermediation, however benevolently it may be intended

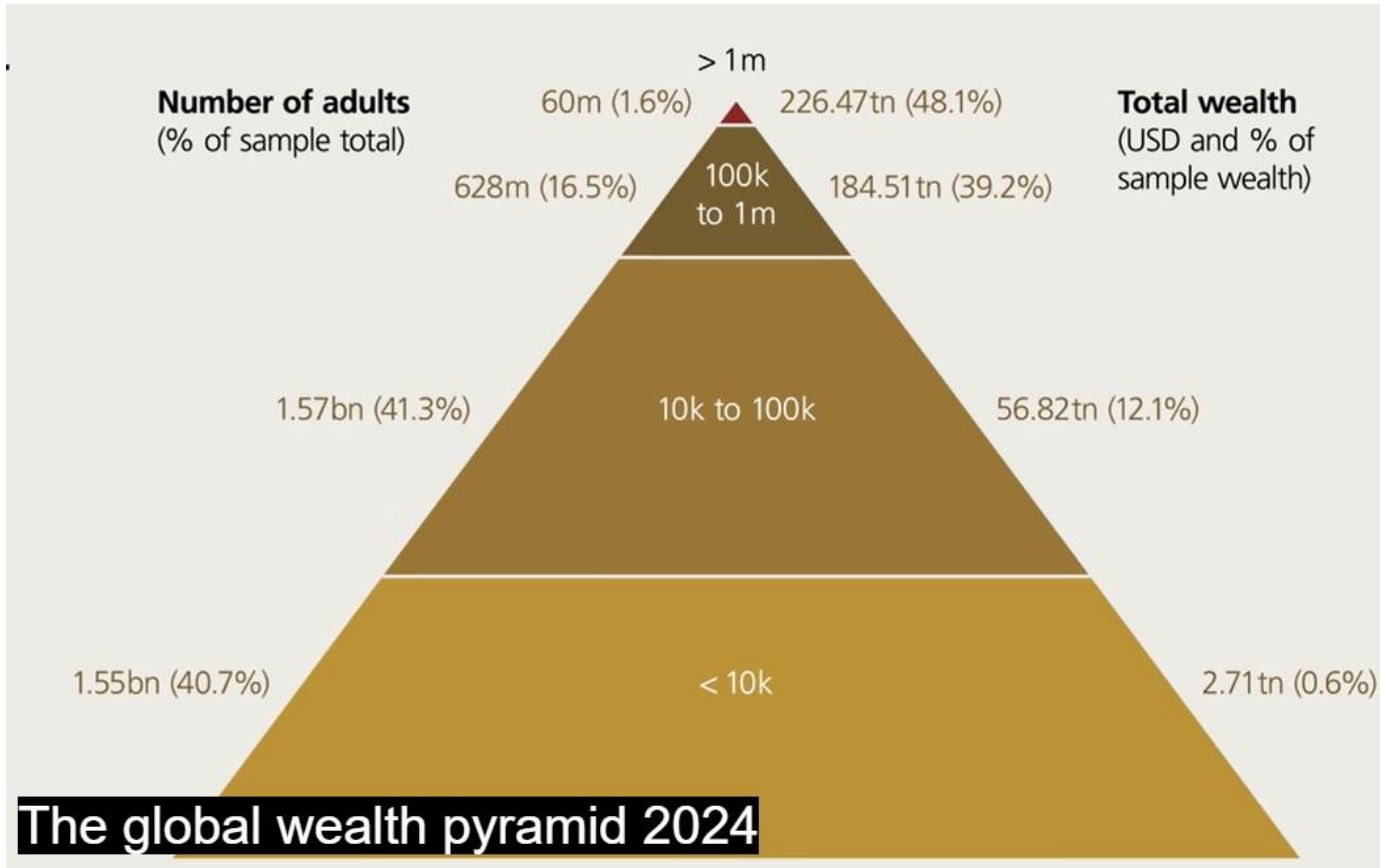
# Barriers



- Is egalitarian capitalism a contradiction in terms?
- Will Governments accept disintermediation?
- Short-term vs. Long-term priorities

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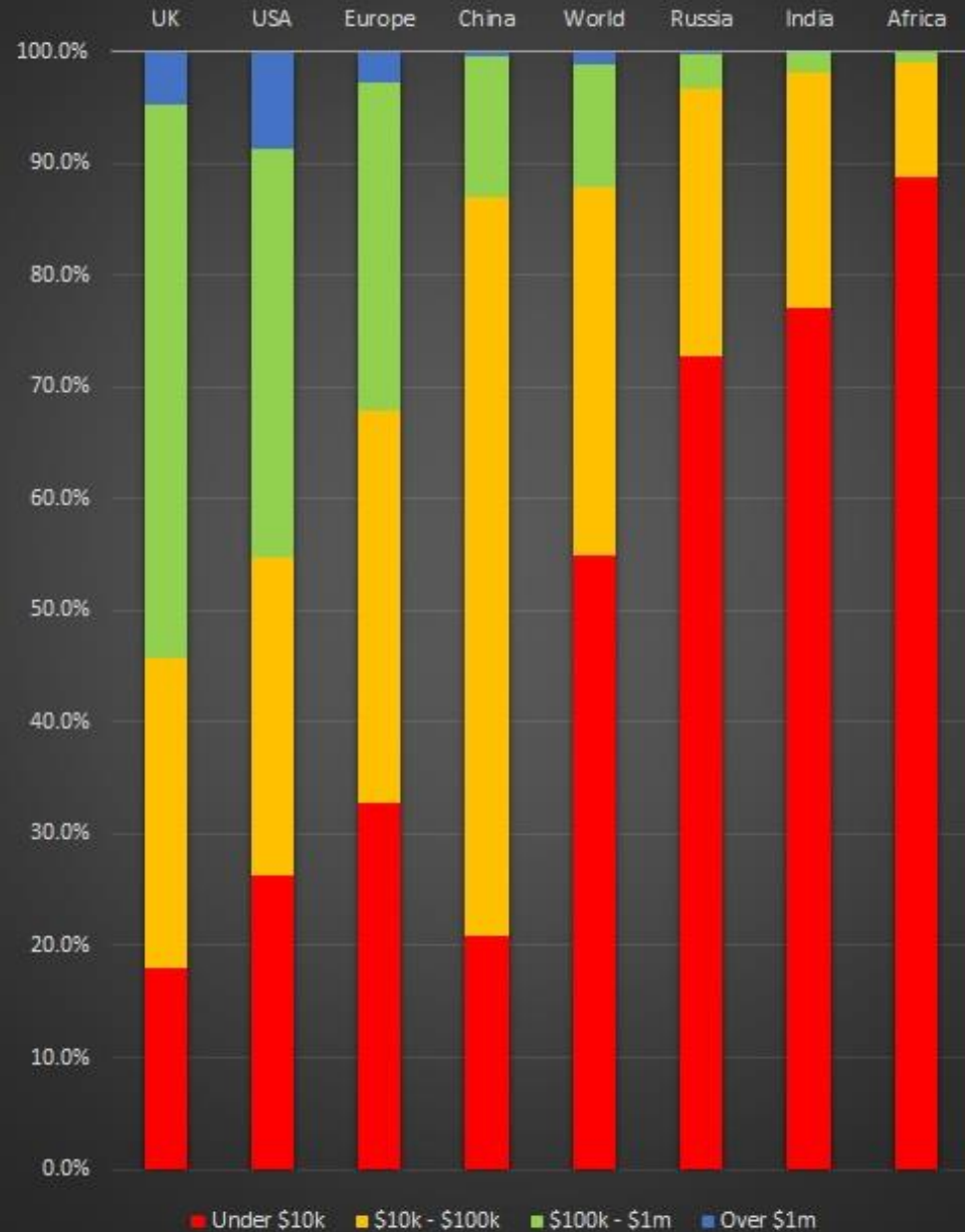
# Global inequity



The UBS 'Global Wealth Pyramid' shows that while the poorest 40.7% of the world's adult population owned just 0.6% of its total wealth, averaging just \$1,748 each, just 1.6% own 48.1% of wealth, with their average being \$3.8 million.

Meanwhile the wealthiest 31 people own 30% more wealth than the poorest 1.55 billion adults put together.

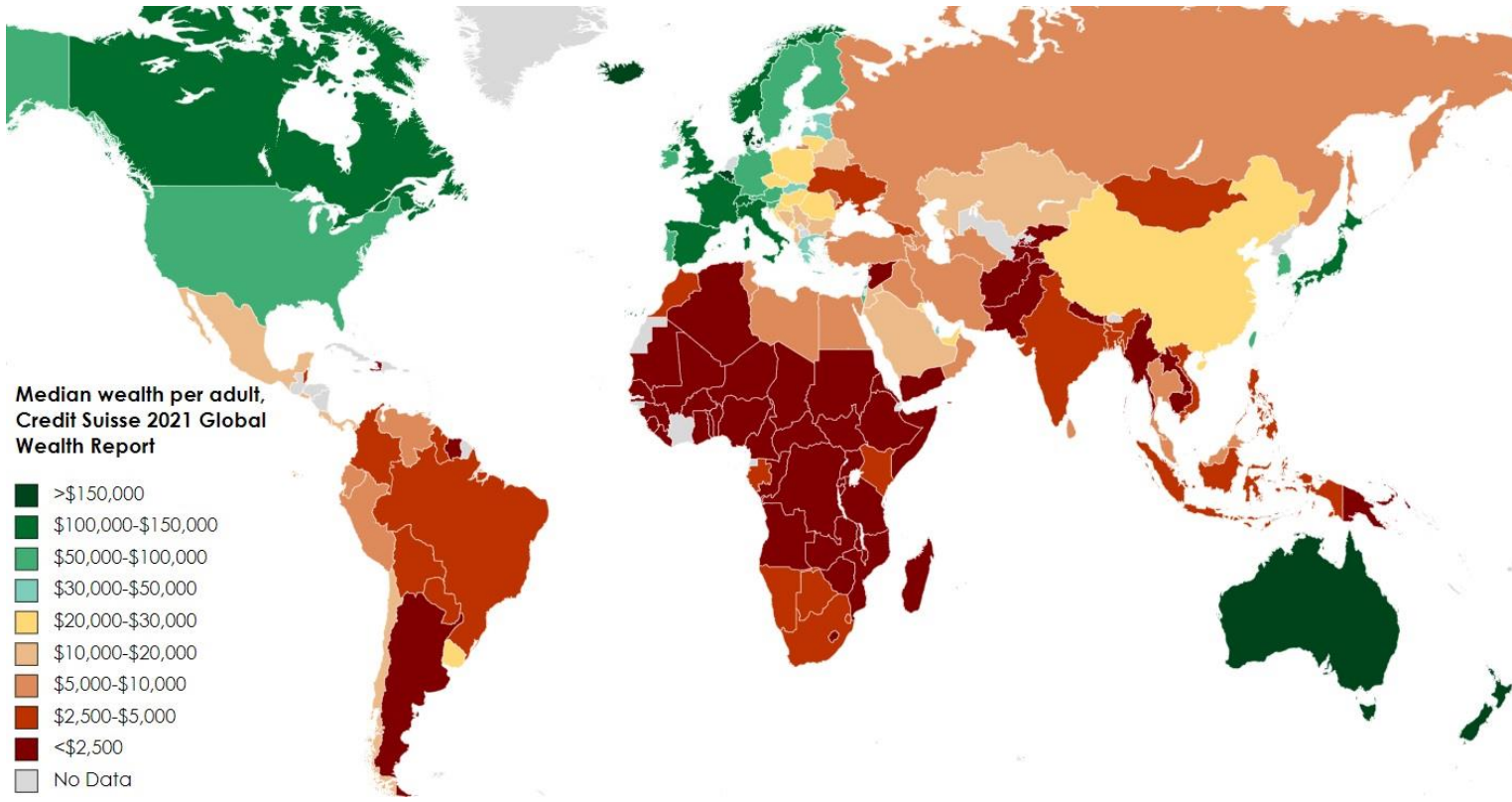
## Wealth Distribution by key regions/countries (% of adult population)



# Polarisation of Wealth by countries/regions

source: Credit Suisse Global Wealth Databook

# Polarisation of Wealth - demographic injustice by age/ethnicity



The median age in Africa is just over 19, with an average adult wealth of less than \$2,000 among a population of 1.58 billion people.

In North America, the average age is nearly 39, with wealth per adult at an average \$593,347, among a population of less than 400 million people.

# Inequality by nation – listing by Gini Coefficient\* from UBS Global Wealth Report 2025

*\* Gini coefficients vary between 0 and 1. A higher score indicates higher inequality, a lower score denotes a more equal distribution of wealth.*

Wealth inequality, measured by the Gini coefficient\*

	Market	Gini coefficient 2024
①	Brazil	0.82
②	Russia	0.82
③	South Africa	0.81
④	United Arab Emirates	0.81
⑤	Saudi Arabia	0.78
⑥	Sweden	0.75
⑦	United States	0.74
⑧	India	0.74
⑨	Türkiye	0.73
⑩	Mexico	0.72
⑪	Singapore	0.70
⑫	Germany	0.68
⑬	Switzerland	0.67
⑭	Israel	0.66
⑮	Netherlands	0.65
⑯	Hong Kong SAR	0.63
⑰	Mainland China	0.62
⑱	Portugal	0.61
⑲	Greece	0.60
⑳	Taiwan	0.60
㉑	France	0.59
㉒	United Kingdom	0.58
㉓	South Korea	0.57
㉔	Poland	0.57
㉕	Italy	0.57
㉖	Spain	0.56
㉗	Australia	0.55
㉘	Luxembourg	0.55
㉙	Japan	0.54
㉚	Qatar	0.47
㉛	Belgium	0.47
㉜	Slovakia	0.38



# Share Alliance – plan of action



- Research
- Education
- Advocacy
- Implementation - eg inter-generational rebalancing in UK
- Implementation - overseas & global

